

CHURCH OF THE ASCENSION  
FINANCIAL REPORT FOR 2017

**Expenses**

<b>Administrative</b>	<b>2015 Actual</b>	<b>2016 Actual</b>	<b>2017 Actual</b>
Utilities	\$2,235.30	\$1,908.93	\$2,148
Insurance	\$1,071	\$1,146	\$1,167
Taxes	\$333.54	\$348.18	\$363
Corporation Fee	\$20	\$25	\$25
Maintenance	N/A	N/A	\$257.50
Other	\$0	\$188.19	\$0
<b>Total Administrative</b>	<b>\$3,659.84</b>	<b>\$3,616.30</b>	<b>\$3,960.50</b>

**Ministry**

Ministry Support (Clergy)	\$5,400	\$7,200	\$8,300
Ordination	\$0	\$0	\$498
Convention	\$80	\$531.81	\$630
Other	\$0	\$225	\$0
<b>Total Ministry</b>	<b>\$5,480</b>	<b>\$9,300</b>	<b>\$9,428</b>

**Outreach**

Diocesan Assessment	\$1,881	\$2,396.47	\$2,518
Bishop's Discretionary Fund	\$130	\$135	\$100
Donations (Camp/Pantry)	\$50	\$237	\$350
Evangelism (Ads and Website)	\$0	\$166.50	\$204.50
<b>Total Outreach</b>	<b>\$2,061</b>	<b>\$2,934.97</b>	<b>\$3,172.50</b>

<b>Total Expenses</b>	<b>\$11,200.84</b>	<b>\$14,508.08</b>	<b>\$16,561</b>
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**Income**

Pledges	\$10,205	\$12,983	\$12,505
Open Offering	N/A	\$0	\$427
Montana Foundation Annuity	\$0	\$474.46	\$478
Transfers from Savings/ Fundraisers	\$300	\$800	\$3,146
Special Offerings	\$0	\$222	\$0
Utilities covered by "Guild"	\$2,235	\$201.57	\$0

<b>Total Income</b>	<b>\$12,740</b>	<b>\$14,681.03</b>	<b>\$16,556</b>
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EMMANUEL EPISCOPAL CHURCH  
FINANCIAL REPORT FOR 2017

<b>Administrative</b>	<b>2015 Actual</b>	<b>2016 Actual</b>	<b>2017 Actual</b>
Maintenance <sup>1</sup>	\$1,520	\$1742.51	\$1,094.90
MDU (Utilities)	\$1,181.23	\$848.00	\$1,382.80
Phone	\$242.04	\$6.22	\$0
Insurance	\$2,577	\$2,771	\$2,828
Taxes	\$655.91	\$679.60	\$1,119.92
Storage Unit	\$300	\$300	\$300
PO Box	\$84	\$84	\$0
Flowers	\$98	\$0	\$0
LLC Renewal	\$15	\$0	\$20
Miscellaneous <sup>2</sup>	\$861.62	\$161.74	\$448.87
<b>Total</b>	<b>\$7,534.80</b>	<b>\$6,593.07</b>	<b>\$7,194.49</b>
<b>Ministry</b>			
Ministry Support (Clergy)	\$5,400	\$7,200	\$8,300
Business (Convention, Fellowship)	\$726.29	\$1,490.74	\$1,166.22
Ordination	\$0	\$0	\$516.69
<b>Total</b>	<b>\$6,126.29</b>	<b>\$8,690.74</b>	<b>\$9,982.91</b>
<b>Outreach</b>			
Bishop's Fund	\$210	\$0	\$75
Diocesan Assessment	\$1229.74	\$1,902.49	\$2,441.61
Donations	\$750	\$95	\$292
Advertising	\$51.14	\$0	\$62.50
Gifts	\$0	\$0	\$377.50
<b>Total</b>	<b>\$2,240.88</b>	<b>\$1,997.49</b>	<b>\$3,248.61</b>
<b>Grand Total</b>	<b>\$15,901.97</b>	<b>\$17,281.30</b>	<b>\$20,426.01</b>
<b>Income</b>			
Offerings	\$7,891.56	\$10,871.47	\$15,591.88
Transfers from Savings	\$7,500	\$6,000	\$6,000
Reimbursement from Forsyth	n/a	\$333	\$0
Correction	n/a	\$10	\$0
<b>Total</b>	<b>\$15,391.56</b>	<b>\$17,214.47</b>	<b>\$21,591.88</b>

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<sup>1</sup> Maintenance includes church supplies, cleaning, grass & sprinklers, snow removal, bug spraying and window repair in 2016

<sup>2</sup> Miscellaneous in 2015 includes a/c units, bank error, banners, extension cords and in 2016 includes tax preparation, bank and check fees.

LOWER YELLOWSTONE CLUSTER OF THE DIOCESE OF MONTANA

CHURCH OF THE ASCENSION

2018 INTERIM FINANCIAL REPORT

1/1/2018 through 11/11/2018

<b>Regular Income</b>	<b>Actual</b>	<b>2018 Budget</b>
Special Offering (Good Friday)	\$130.00	-
Annuity (Montana Com. Found.)	\$474.90	\$500
Plate Offerings	\$81.00	\$1,000
General Offerings	\$12,996.51	\$14,000
 Total Regular Income	 \$13,682.41	
 <b>Special Income</b>		
From Special Savings	\$629.00	
From Sale of CD	\$3,383.45	
From Main Savings	\$4,600.00	
 Total Special Income	 \$8,612.45	
 <b>Grand Total Income</b>	 <b>\$22,294.86</b>	
 <b>Expenses</b>		
Assessment	\$2,863.19	\$2,850
Charity	\$25.00	\$150
Good Friday Offering	\$130.00	-
Convention (pending)	\$220.11	\$550
Gifts for bishops	\$46.00	-
Insurance	\$1,247.00	\$1,200
Office	\$5.89	-
Priest (Wages, pension, travel)*	\$15,950.00	\$17,400
City Taxes	\$378.18	\$370
Utilities		
Electricity	\$289.59	
Natural Gas	\$595.45	
Sewer	\$315.63	
Water	\$374.75	
Total Utilities	\$1,575.42	\$2,200
 <b>Total Expenses</b>	 <b>\$22,440.79</b>	

\* The funds to pay for the priest are transferred to Emmanuel, Miles City which then handles payroll

LOWER YELLOWSTONE CLUSTER OF THE DIOCESE OF MONTANA

EMMANUEL EPISCOPAL

2018 INTERIM FINANCIAL REPORT

1/1/2018 through 11/12/2018

<b>Regular Income</b>	<b>Actual</b>	<b>2018 Budget</b>
Designated Offering	\$218.00	\$0
General Offering	\$11,155.67	\$14,000
<b>Total Regular Income</b>	<b>\$11,373.67</b>	
<b>Regular Expenses</b>		
Assessment	\$2,392.58	\$2,600
Office	\$336.86	\$105
Tax	\$482.96	\$375
Clergy (see below)	-	\$4,200
Mileage	\$2,652.09	
Pension (in savings)	\$0	
Liturgy	\$187.23	-
Utilities	\$1,193.09	\$1,250
Convention	\$425.00	\$900
Maintenance	\$338.75	\$1,000
Insurance	\$2,656.50	\$2,900
<b>Total Expenses</b>	<b>\$10,665.06</b>	
<b>Special Income</b>		
Funds from Forsyth	\$15,900.00	
<b>Special Expense</b>		
Clergy	\$14,300.00	
<b>Savings Account</b>	<b>\$2,412.24</b>	

LOWER YELLOWSTONE CLUSTER OF THE DIOCESE OF MONTANA

MINISTRY SUPPORT

**From April 1, 2015 to June 30, 2016**

Diocese of Montana	\$600 a month
Emmanuel Episcopal Church	\$600 a month
Church of the Ascension	\$600 a month
Total	\$1,800 monthly

From that \$1,800 a month Stephen was paid mileage, stipend and payroll taxes were withheld.

**From July 1, 2016 to December 31, 2016**

Diocese of Montana	\$600 a month
Emmanuel Episcopal Church	\$600 a month
Church of the Ascension	\$600 a month
Total	\$1,800 monthly

From that \$1,800 a month Stephen was paid mileage, stipend and income taxes. Stephen separately responsible to pay full 12.4% Social Security and 2.9% Medicare tax. Additionally, 18% is withheld for clergy pension fund - this amounts to an 18% pay cut.

**January 1, 2017 to December 31, 2017**

Diocese of Montana	\$400 a month
Emmanuel Episcopal Church	\$700 a month
Church of the Ascension	\$700 a month
Total	\$1,800 monthly

From that \$1,800 a month Stephen is paid mileage, stipend and income taxes. Stephen separately responsible to pay full 12.4% Social Security and 2.9% Medicare tax. Additionally, 18% is withheld for clergy pension fund.

**January 1, 2018 –**

Diocese of Montana	\$0 a month
Emmanuel Episcopal Church	\$350 a month
Church of the Ascension	\$1,450 a month
Total	\$1,800 monthly

From that \$1,800 a month Stephen is paid mileage, stipend and income taxes. Stephen separately responsible to pay full 12.4% Social Security and 2.9% Medicare tax. Additionally, 18% is withheld for clergy pension fund.